

		2006	2005	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash and cash equivalents	75,751,993.25	91,128,312.79	88,717,048.31
	Short term investments	93,862,146.53	84,339,783.71	99,116,437.48
	Accounts receivable	20,623,022.83	24,113,040.57	29,220,772.27
	Notes receivable - current portion	2,307,706.57	2,431,252.64	2,692,543.91
	Prepaid expenses and other current assets	4,892,319.99	3,128,905.83	5,323,258.31
	Interfund Borrowngs	0.00	0.00	(0.00)
	Current Asset - Other	102,774.64	102,774.64	118,142.64
Total Current Assets		197,539,963.81	205,244,070.18	225,188,202.92
Noncurrent Assets				
	Investments held by bond trustee	120,747,287.50	53,968,249.96	47,539,701.07
	Pledges Receivable	2,007,426.00	2,934,149.00	1,938,558.00
	Notes receivable	19,250,583.33	20,675,259.47	20,361,311.71
	Property and equipment, net	688,883,468.25	518,206,324.38	587,992,644.55
	Other assets	2,887,432.04	2,465,699.78	2,450,331.78
	Endowment and similar investments - campuses	118,690,980.81	103,769,279.23	108,583,826.62
	Endowment and similar investments - affiliated entities	111,164,331.50	96,849,002.71	102,644,331.79
	Long Term Investments	19,872,845.94	0.00	0.00
Total Noncurrent Assets		1,083,504,355.37	798,867,964.53	871,510,705.52
TOTAL ASSETS		1,281,044,319.18	1,004,112,034.71	1,096,698,908.44
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	28,211,785.43	44,254,785.86	50,326,890.08
	Deposits and deferred revenues	32,863,831.62	27,436,114.79	30,573,673.88
	Long term debt - current portion	6,502,271.49	6,455,067.96	6,510,145.57
	Accrued employee benefits - current portion	5,300,186.69	4,250,727.00	5,627,447.69
	Interfund borrowings payable	0.00	0.00	0.00
	Medical claims reserve liability	9,104,758.30	7,223,758.30	7,223,758.30
	Postretirement medical benefits-current portion	4,750,190.00	4,455,390.00	4,750,190.00
Total Current Liabilities		86,733,023.53	94,075,843.91	105,012,105.52
Noncurrent Liabilities				
	Obligations under life income agree	2,690,418.29	1,593,186.73	1,634,439.46
	Government advances refundable	17,354,781.00	17,358,649.00	17,354,781.00
	Accrued employee benefits	27,855,560.27	27,887,743.16	27,412,629.78
	Long term debt	410,758,532.32	274,034,956.81	272,570,519.08
	Postretirement medical benefits	40,970,757.00	40,301,009.00	39,911,709.00
Total Noncurrent Liabilities		499,630,048.88	361,175,544.70	358,884,078.32
TOTAL LIABILITIES		586,363,072.41	455,251,388.61	463,896,183.84
NET ASSETS				
Net Investment in Plant				
		360,206,816.74	285,581,077.75	349,503,051.66
Restricted Nonexpendable				
	Historical gift value of endowment - campuses	50,739,494.68	44,543,465.51	44,129,294.57
	Historical gift value of endowment - affiliated entities	90,600,870.95	81,795,418.67	82,185,000.46
Restricted Expendable				
Campuses				
	Accumulated net gains on endowment	37,174,167.09	33,455,523.68	37,174,167.09
	Market value of funds functioning as endowment	11,404,377.64	10,441,496.58	10,952,529.99
	Grants, gifts and contracts	14,645,887.30	14,141,731.69	13,511,578.62
	Life income and annuity funds	793,176.59	746,919.68	818,087.81
	Loan funds	5,859,552.36	5,960,421.99	5,893,837.95
Affiliated Entities				
	Accumulated net gains on endowment	15,024,447.66	9,726,299.06	15,024,447.66
	Other - affiliated entities	9,525,502.32	8,199,070.09	8,086,748.82
Unrestricted		98,302,425.10	54,270,352.88	65,523,979.97
TOTAL NET ASSETS		694,276,718.43	548,861,777.58	632,802,724.60

Not Coded to Attribute

	2006	2005	
	Year to Date Balance	Year to Date Balance	Final Balance
Accounts Not Coded - Account Type: 95	0.00	0.00	0.00
Not Coded to Attribute	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00
Difference (Assets - Liabilities) - Net Assets:	404,528.34	(1,131.48)	0.00